

**Iberia Economic Development Authority
Regular Meeting Minutes
Thursday – June 25, 2015**

Board of Commissioners of the Iberia Economic Development Authority
met on Thursday, June 25, 2015 at 7:30 a.m. at
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Jody Suire, Roy Pontiff

Members Absent: Chad Courtois, Benny Menard

Others Present: Jeff Simon, Marc Berard

There being no public comment, Mr. Bellefontaine asked the commissioners to review the minutes of the April 2015 meeting. On a motion by Jody Suire, seconded by Roy Pontiff, the minutes of the regular April 2015 meeting were unanimously approved. Mr. Bellefontaine asked the commissioners to review the minutes of the May 2015 meeting. On a motion by Jody Suire, seconded by Roy Pontiff, the minutes of the regular May 2015 meeting were unanimously approved. Mr. Bellefontaine asked the commissioners to review the April 2015 financials. On a motion by Jody Suire, seconded by Roy Pontiff, the financials for April 2015 were unanimously approved. Mr. Bellefontaine asked the commissioners to review the May 2015 financials. On a motion by Jody Suire, seconded by Roy Pontiff, the financials for May 2015 were unanimously approved.

Mr. Bellefontaine asked the commissioners to review the proposed budget adjustments as presented for fiscal year ending June 30, 2015. On a motion by Jody Suire, seconded by Roy Pontiff, the motion passed unanimously.

Mr. Bellefontaine asked the commissioners to review the proposed budget as presented for fiscal year 2015-2016 as presented. On a motion by Roy Pontiff, seconded by Jody Suire, the budget was approved and passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 8: Discuss and consider a resolution authorizing the chairman to sign off on all documents pertaining to IEDA park development. All commissioners present agreed that there needed to be more specific language in such a resolution. They asked that a resolution that's more specific to engineering services be drawn up and presented for a vote at the July 2015 meeting. With regards to the two documents presented by Marc Berard that require signatures, Jody Suire motioned that we authorize the Chairman or Vice-Chairman to sign off on those today. The motion was seconded by Roy Pontiff and was passed unanimously.

Mr. Bellefontaine invited Evelyn Ducote to address the commissioners regarding the audit engagement letter from P&N. Mrs. Ducote explained that IEDA has engaged P&N for its governmental audits for the past five years and they have done a good job. On a motion by Roy Pontiff, seconded by Jody Suire, IEDA authorized the chairman to sign the audit engagement letter for P&N for the fiscal year ending June 30, 2015.

Referring to agenda item number 10, Mr. Bellefontaine invited Jeff Simon to give his review and legal assessment of the Seismic Exchange, Inc. request. After reviewing the request closely, and referring with other land owners who had had this type of work done on their properties in the past, it is his legal assessment that IEDA is under no obligation, nor would they receive any notable compensation for what could possibly cause issues when the construction begins at Progress Point. The commissioners all agreed that no action should be taken and the request is hereby denied.

In Mike Tarantino's absence, Mr. Bellefontaine asked Mrs. Ducote for a business park funding update. Mrs. Ducote began by briefing the commissioners on recent conversations she's had with Jim Lee at FP&C, particularly about funds dedicated for the removal the gas line. The state dollars for the final purchase of property have been received so the commissioners can move forward. Marc Berard noted that there is a possibility of the gas pipeline being abandoned as opposed to moved. Jeff Simon requested that Berard, Habetz & Associates draw up an agreement for utility easements to be included in the final property purchase.

Roy Pontiff made a motion to adjourn, seconded by Jody Suire. The next regular meeting is scheduled for Thursday – July 23, 2015 at 7:30 AM.